

Tax Rate Functions

TAX RATES are a function of the amount of money to be raised by each tax levying entity.

Example: The County Budget is established legislatively then apportioned between each municipality according to their total property wealth as determined by the Assessment Process on the Local Level. The Total Taxable Value is then divided by the municipality's share of the levy and a TAX RATE calculated.

To calculate Town & County Taxes for individual properties (sometimes called the January Tax):

- 1- Obtain your current assessment from your local Assessor
- 2- Divide that assessment by 1,000
- 3- Multiply the result by the sum of Tax Rates for that jurisdiction where the property is located
- 4- Follow similar process for estimating School Taxes and/or Village Taxes

Note:

These rates do not allow for exemptions and are therefore used to calculate Full Taxable Value only. Tax Rates are listed per \$1,000 assessed valuation unless otherwise specified. If you have any question on using these instructions, please contact the Real Property Tax Office. Any budget questions should be directed to your County Legislator, Town Supervisor or Town Board Members.